MEMORANDUM

TO: File No. S7-16-22

FROM: Blair Burnett, Senior Counsel, Division of Investment Management

RE: Teleconference with Representatives of T. Rowe Price

DATE: January 6, 2023

On January 6, 2023, staff from the U.S. Securities and Exchange Commission (the "SEC") held a videoconference with representatives of T. Rowe Price.

Participants included SEC staff from the Division of Investment Management: Sarah ten Siethoff (Deputy Director), Brian Johnson (Assistant Director), Amanda Wagner (Senior Special Counsel), Michael Kosoff (Senior Special Counsel), Brad Gude (Branch Chief), Michael Beck (Senior Financial Analyst), Blair Burnett (Senior Counsel), Mykaila DeLesDernier (Senior Counsel), Pamela Ellis (Senior Counsel).

Representatives from T. Rowe Price included the following:

- Bob Grohowski;
- John Siegel;
- Chris Edge; and
- Bill Somers.

The participants discussed the Commission's proposal titled *Investment Company Names* [Release Nos. 33-11067; 34-94981; IC-34593].