

MEMORANDUM

To: Liquidity Risk Management Programs Proposal File

From: John Foley
Attorney-Adviser, Division of Investment Management

Date: February 4, 2016

Re: Meeting with Representatives of the Government Finance Officers Association

On February 4, 2016, Thoreau Bartmann (Branch Chief, Division of Investment Management (“IM”)), Edward Fiero (Senior Counsel to the Director, Office of Municipal Securities (“OMS”)), John Foley (Attorney-Adviser, IM), Melissa Gainor (Senior Special Counsel, IM), Kathleen Joaquin (Senior Financial Analyst, IM), Jessica Kane (Director, OMS), Naseem Nixon (Senior Counsel, IM), Hillary Phelps (Attorney-Adviser, OMS) and Amanda Wagner (Senior Counsel, IM) met with Dustin McDonald and Emily Brock, representatives of the Government Finance Officers Association. Among other things, the parties discussed the Commission’s proposal on liquidity risk management programs and swing pricing.