

MEMORANDUM

To: Liquidity Risk Management Programs Proposal File

From: Amanda Hollander Wagner
Senior Counsel, Division of Investment Management

Date: December 21, 2015

Re: Meeting with Representatives of Fidelity Investments

On December 17, 2015, David Grim (Director, Division of Investment Management (“IM”), Jennifer McHugh (Senior Policy Advisor, IM), Diane Blizzard (Associate Director, IM), Sarah ten Siethoff (Assistant Director, IM), Melissa Gainor (Senior Special Counsel, IM), Kathleen Joaquin (Senior Financial Analyst, IM), Thoreau Bartmann (Branch Chief, IM), and Amanda Wagner (Senior Counsel, IM) met with the following representatives of Fidelity Investments:

- Tom Hense, Group Chief Investment Officer;
- Joe DeSantis, Chief Investment Officer;
- Bob Minicus, Head of Global Equity Trading;
- Alex Marx, Head of Global Bond Trading;
- Marc Bryant, SVP, Deputy General Counsel, Head of Asset Management Legal;
- Kevin Meagher, SVP, Deputy General Counsel, Head of Fixed-Income Legal; and
- Amy McDonald, Senior Legal Counsel.

Among other things, the participants discussed the Commission’s proposal on liquidity risk management programs and swing pricing.