

MEMORANDUM

To: Liquidity Risk Management Programs Proposal File

From: Amanda Hollander Wagner
Senior Counsel, Division of Investment Management

Date: December 7, 2015

Re: Meeting with Representatives of the Alternative Investment Management Association

On December 4, 2015, Diane Blizzard (Associate Director, Division of Investment Management (“IM”)), Sarah ten Siethoff (Assistant Director, IM), and Amanda Wagner (Senior Counsel, IM) met with Jennifer Wood (Managing Director, Global Head of Asset Management Regulation & Sound Practices, Alternative Investment Management Association), Cary Meer (Partner, K&L Gates LLP), Fatima Sulaiman (Partner, K&L Gates LLP), and Mark Roszak (Associate, K&L Gates LLP). Among other things, the parties discussed the Commission’s proposal on liquidity risk management programs and swing pricing.