

MEMORANDUM

November 20, 2015

TO: File No. S7-16-15
File No. S7-09-15
File No. S7-08-15
File No. S7-06-13

FROM: Mark T. Uyeda
Office of Commissioner Michael S. Piwowar

RE: Meeting with American Bar Association Business Law Section
Subcommittee on Investment Companies and Investment Advisers

On November 20, 2015, Commissioner Michael S. Piwowar and his counsels, Mark T. Uyeda and Adam Glazer, met with members of the American Bar Association Business (ABA) Law Section Subcommittee on Investment Companies and Investment Advisers at the ABA fall meeting in Washington, D.C. They discussed, among other topics, the pending proposals on liquidity risk management programs, amendments to Form ADV, investment company reporting modernization, and Regulation D.