

MEMORANDUM

To: Liquidity Risk Management, Investment Company Data Enhancements & Derivatives Risk Management Programs Proposal File

From: Luis Casais
Staff Accountant, Division of Investment Management

Date: June 15, 2016

Re: Call with Representatives of Invesco and Powershares

On April 28, 2016 Chris Stavrakos (Senior Financial Analyst, IM) Lou Casais (Examiner, IM), John Foley (Attorney, IM), Dave Mueller (Assistant Regional Director, OCIE-CHRO), Dave Hershey (Senior Specialized Examiner, OCIE-CHRO), and Arthur Stoll (Examiner, OCIE-CHRO) participated on a call with the following representatives of Invesco and Powershares:

- Anna Paglia, Head of Legal – PowerShares Capital Management, LLC.
- Bob Leveille, CCO Invesco Advisers, Inc.
- Carolyn Gibbs, Senior Strategist
- Chris Joe, CCO PowerShares Capital Management, LLC.
- Dan Draper, Managing Director Invesco PowerShares Global ETF
- Gary Wendler, Managing Director Global Inv Sol-Prod Strat & Risk
- Glenn Taitz, Global Head of Fixed Income Trading
- James Jacoby, Global Head of Performance & Risk
- Jeff Kupor, Head of Legal WW Institutional
- John Zerr, Managing Director & General Counsel
- Kevin Cronin, Global Head of Trading
- Mary Benson, Head of Global Pricing Governance
- Michael Insalaco, Senior Counsel
- Peter Davidson, Assistant General Counsel
- Ray Uy, Head of Macro Research
- Robert Waldner, Chief Strat & Global Head of MS PM
- Scott Baskind, Head of Global Senior Loans
- Scott Wolle, CIO - Global Asset
- Seba Kurian, Senior Counsel
- Tony Wong, Head of Global Cred Research & Liquidity

Among other things, the participants discussed the Commission's proposal on liquidity risk management programs (S7-16-15), investment company data enhancements (S7-08-15), and derivatives risk management (S7-24-15).