

MEMORANDUM

To: File No. S7-16-15

From: Jennifer R. Porter
Senior Advisor to Chair White
U.S. Securities and Exchange Commission

Date: June 8, 2016

Re: Liquidity Risk Management Programs: Release Number IC-31835

On June 7, 2016, Andrew (Buddy) Donohue and Jennifer Porter met with Anirudh Samsi, Capital World Investors; Christopher Johnson, Citadel Investment Group; Michael Keogh, Eaton Vance Management; Anthony Stern, Everpoint Asset Management; John Jordan, Janus Capital Management; Miriam Kim, Lazard Asset Management; Jacquelyne Cavanaugh, Putnam Investments; Matt Snowling, T Rowe Price; Stephen Stelmach, EJP Capital; Christian Bolu, Terrence Thompson and Craig Siegenthaler, Crédit Suisse; and John Anderson, Rich Feuer Anderson.

Among other things, the participants discussed the Commission's proposal on liquidity risk management programs.