

MEMORANDUM

TO: Liquidity Risk Management Programs Proposal File

FROM: Naseem Nixon
Senior Counsel, Division of Investment Management

DATE: November 5, 2015

RE: Meeting with Representatives of MSCI

On November 5, 2015, Diane Blizzard (Associate Director, Division of Investment Management (“IM”)), Daniel Kahl (Assistant Director, IM), Sarah ten Siethoff (Assistant Director, IM), Christopher Stavrakos (Senior Financial Analyst, IM), Sarah Cortes (Senior Special Counsel, IM), Melissa Gainor (Senior Special Counsel, IM), Thoreau Bartmann (Branch Chief, IM), Sarah Buescher (Branch Chief, IM), Timothy Husson (Branch Chief, IM), Timothy Dulaney (Quantitative Research Analyst, IM), Jacob Krawitz (Senior Counsel, IM), Naseem Nixon (Senior Counsel, IM), Amanda Wagner (Senior Counsel, IM), Daniel Hiltgen (Financial Economist, Division of Economic and Risk Analysis (“DERA”)), Timothy Riley (Financial Economist, DERA), and Christopher Vincent (Financial Economist, DERA) met with Carlo Acerbi (Executive Director), Remy Briand (Managing Director), Robert Gutowski (Managing Director), and Jorge Mina (Managing Director) of MSCI.

Among other things, the parties discussed the Commission’s proposal on liquidity risk management programs and swing pricing.