

MEMORANDUM

TO: File Nos. S7-16-15 and S7-08-15

FROM: Office of the Chair

DATE: May 5, 2016

RE: Meeting with Representatives of Intercontinental Exchange (“ICE”)

On Friday, April 29, 2016, Nathaniel Stankard and David Dimitriou met with Brendon Weiss and Hope Jarkowski, representatives of ICE. One topic discussed was the proposed rule regarding open-end fund liquidity risk management programs (File Nos. S7-16-15 and S7-08-15).