

MEMORANDUM

To: Liquidity Risk Management Programs Proposal File

From: John Foley
Senior Counsel, Division of Investment Management

Date: April 25, 2016

Re: Meeting with Representatives of Wellington Management Company LLP

On April 25, 2016, Zeena Abdul-Rahman (Senior Counsel, Division of Investment Management (“IM”)), Thoreau Bartmann (Branch Chief, IM), John Foley (Senior Counsel, IM), Melissa Gainor (Senior Special Counsel, IM), Kathleen Joaquin (Senior Financial Analyst, IM), Jennifer McHugh (Senior Policy Advisor, IM), Naseem Nixon (Senior Counsel, IM), Timothy Riley (Financial Economist, Division of Economic and Risk Analysis (“DERA”)), Christof Stahel (Assistant Director, DERA), Christopher Stavrakos (Senior Financial Analyst, IM), Sarah ten Siethoff (Assistant Director, IM) and Amanda Wagner (Senior Counsel, IM) met with the following representatives of Wellington Management Company LLP:

- David C. Cushing (Senior Managing Director, Partner, and Director of Trading and Market Strategies);
- Lance C. Dial (Managing Director and Counsel); and
- Emily L. Wilson (Vice President and Business Manager).

Among other things, the participants discussed the Commission’s proposal on liquidity risk management programs and swing pricing.