

MEMORANDUM

TO: File No. S7-16-15

FROM: Adam B. Glazer
Counsel to Commissioner Michael S. Piwowar

RE: Meeting with Representatives of Charles Schwab

DATE: April 14, 2016

On April 14, 2016, Commissioner Michael S. Piwowar and his legal advisors, Adam Glazer and Richard Grant, met with the following representatives of Charles Schwab:

- Jeff Brown, Senior Vice President, Legislative and Regulatory Affairs, Charles Schwab Corporation;
- Amit Deshpande, Vice President and Head of Investment Risk Management, Charles Schwab Investment Management;
- Mark Lundin, Director, Investment Risk, Charles Schwab Investment Management; and
- George Pereira, Chief Operating Officer, Charles Schwab investment Management.

The participants discussed, among other things, the Commission's proposed new rule, 22e-4 under the Investment Company Act, and rule and form amendments in Investment Company Act Release No. 31835 (Sept. 22, 2015).