

MEMORANDUM

To: Liquidity Risk Management Programs Proposal File

From: Ryan Moore
Assistant Chief Accountant, Division of Investment Management

Date: April 4, 2016

Re: Meeting with Representatives of PWC

On April 4, 2016 Amanda Wagner (Senior Counsel, IM) and Ryan Moore (Assistant Chief Accountant, IM) as well as Kristy Von Ohlen (Assistant Chief Accountant, IM) met with the following representatives of PWC:

- Chris May
- Richard Grueter, Retired Partner/Consultant

Among other things, the participants discussed the Commission's proposal on liquidity risk management programs and swing pricing.