

## MEMORANDUM

To: Liquidity Risk Management Programs Proposal File

From: Amanda Hollander Wagner  
Senior Counsel, Division of Investment Management

Date: March 21, 2016

Re: Meeting with Representatives and Members of PIMCO

On March 17, 2016, Diane Blizzard (Associate Director, Division of Investment Management (“IM”)), Dahlia Blass (Assistant Chief Counsel, IM), Sarah ten Siethoff (Assistant Director, IM), Melissa Gainor (Senior Special Counsel, IM), Kathleen Joaquin (Senior Financial Analyst, IM), Christopher Stavrakos (Senior Financial Analyst, IM), Thoreau Bartmann (Branch Chief, IM), Jacob Krawitz (Senior Counsel, IM), Amy Miller (Senior Counsel, IM), Naseem Nixon (Senior Counsel, IM), Amanda Wagner (Senior Counsel, IM), Christof Stahel (Assistant Director, Division of Economic and Risk Analysis (“DERA”)), James McLouglin (Financial Economist, DERA), and Timothy Riley (Financial Economist, DERA) met with the following representatives and members of PIMCO:

- Kevin Broadwater, Executive V.P., Deputy General Counsel
- William De Leon, Managing Director, Portfolio Management
- David Flattum, Managing Director, Global General Counsel
- J. Stephen King, Jr., Senior Vice President, Senior Counsel, Legal & Compliance
- Scott Mather, Managing Director, Chief Investment Officer

Among other things, the participants discussed the Commission’s proposal on liquidity risk management programs and swing pricing.