

MEMORANDUM

TO: File No. S7-16-11
FROM: Matthew Daigler
RE: Telephonic meeting with representative of Sutherland Asbill & Brennan LLP
DATE: June 27, 2011

On June 1, 2011, Cristie March and Matthew Daigler of the Securities and Exchange Commission had a telephone conversation with Fred Bellamy of Sutherland Asbill & Brennan LLP regarding issues raised by the Proposing Release regarding the product definitions contained in Title VII of the Dodd-Frank Wall Street Reform and Consumer Protection Act.

[No agenda available for this meeting.]