

## MEMORANDUM

TO: File  
FROM: Leah Drennan  
RE: Telephonic meeting with representatives of Just Energy  
DATE: June 14, 2011

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On June 14, 2011, Donna Chambers and Leah Drennan of the Securities and Exchange Commission participated telephonically in a meeting with David Aron, Jennifer Bauer, Thelma Diaz, Lee Ann Duffy, Julian Hammar, Steve Kane, Beverly Lowe, Somi Seong, Thomas Smith, and Rose Troia of the Commodity Futures Trading Commission and representatives of Just Energy. The Just Energy representatives were Stephanie Bird of Just Energy and Catherine Krupka of Sutherland Asbill & Brennan LLP.

Participants discussed the swap definition in connection with Just Energy's business supplying power and natural gas to customers. Participants also discussed Just Energy's collateral arrangements.

[No agenda available for this meeting.]