

MEMORANDUM

TO: File
FROM: Cristie March
RE: Meeting with Alternative Investment Management Association regarding
Dodd-Frank Act Title VII Rulemaking
DATE: September 10, 2010

On September 9, 2010, Susan Ervin, Michael Reedich, David Dimitrious, Peter Curley, Adam Glass, Joshua Kans, Catherine Moore, and Cristie March met with Todd Groome (Chairman), Andrew Baker (Chief Executive Officer), and Jiri Krol (Director of Policy & Government Affairs) of the Alternative Investment Management Association collectively, "AIMA").

AIMA introduced its business and discussed its thoughts regarding the intermediary definitions. AIMA also discussed capital and margin requirements for intermediaries, as well as issues regarding clearing and central counterparties.



Alternative Investment Management Association

Meetings to be held with
Securities & Exchange Commission (SEC)
and
Alternative Management Investment Association Limited (AIMA)

September 9, 2010

SEC

Brian Bussey, Associate Director, Division of Trading and Markets
Cristie March, Division of Trading and Markets

AIMA

Todd Groome, Chairman
Andrew Baker, Chief Executive Officer
Jiri Krol, Director of Policy & Government Affairs
Stewart Hall, Policy Advisor

Agenda

OTC derivatives

- definitions (e.g., MSPs, 'substantial position', 'substantial counterparty exposure')
- access to CCPs
- third country issues
- influence and governance over CCPs
- MSPs
- calculation of capital and margin requirements

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