

## MEMORANDUM

TO: File No. S7-16-10

FROM: Cristie March

RE: Meeting with representatives from ICI

DATE: June 15, 2011

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On June 15, 2011, Robert Cook and Cristie March of the Division of Trading and Markets of the Securities and Exchange Commission met with members of the Investment Company Institute Derivatives Markets Advisory Committee to discuss the Commission's proposed rules relating to security-based swaps.