

MEMORANDUM

To: File

From: Rebekah Goshorn

Re: Meeting with Nomura Securities International, Inc.

Date: March 30, 2011

On March 30, 2011 representatives of the Securities and Exchange Commission (“SEC”) met with representatives of Nomura Securities International, Inc. (“Nomura”). Present from SEC were John Ramsay, Mike Macchiaroli, Tom McGowan, Mark Attar, Sheila Swartz, Rebekah Goshorn, Leigh Bothe, T. Maheswaran, Chul Park, Greg Berman, Joseph Furey, Marta Chaffee, Jennifer Marietta-Westberg, and Tiago Roqueijo. Present from Nomura were Ralph Matone, Mark Schuermann, Tim Healey, Gary Manderblatt, Eric Delmonico,¹ Angie Karna, and David Moser.

Nomura discussed various issues pertaining to Title VII of the Dodd-Frank Wall Street Reform and Consumer Protection Act, including capital and margin requirements for security-based swap dealers.

¹ Eric Delmonico participated via phone.

[No agenda available for this meeting.]