

MEMORANDUM

TO: File
FROM: Joe Opron
RE: Phone Conference with Representative of the Depository Trust and Clearing Corporation
DATE: November 5, 2010

On November 5, 2010, Joshua Kans, Paula Jenson, Richard Grant, and Jeffrey Dinwoodie of the Securities and Exchange Commission (“SEC”) held a phone conference with Marisol Collazo of the Depository Trust and Clearing Corporation (“DTCC”).

The SEC and the DTCC representative discussed, in general terms, the trade information that is collected by the DTCC.