

MEMORANDUM

TO: File
FROM: Aaron Foxman
RE: Meeting with the representatives of MetLife
DATE: November 12, 2010

On November 12, 2010, Richard Grant of the Securities and Exchange Commission* and Terry Arbit, David Aron, Phyllis Dietz, Mark Fajfar, Julian Hammar, Steve Kane, Thomas Leahy, and Mauricio Melara of the Commodity Futures Trading Commission met with Jennifer Kalb (Associate General Counsel, MetLife Legal Affairs), Jason Manske (Managing Director, Head of Derivatives Trading), Kristin Smith (Vice President, MetLife Government and Industry Relations), and David Yeres (Counsel, Clifford Chance) (collectively, the “MetLife representatives”).

The MetLife representatives discussed various matters pertaining to Title VII of the Dodd-Frank Wall Street Reform and Consumer Protection Act, including: the definitions of “Major Swap Participant” and “Major Security-Based Swap Participant”; the functionalities potentially available on Swap Execution Facilities and Security-Based Swap Execution Facilities; public reporting requirements; and collateral requirements in the clearing context.

* Mr. Grant attended via phone.

[No agenda available for this meeting.]