

MEMORANDUM

TO: File No. S7-15-18

FROM: John Foley
Senior Counsel, Division of Investment Management

RE: Meeting with Representatives and Members of the Securities Industry and Financial Markets Association Asset Management Group

DATE: April 3, 2019

On April 2, 2019, David Bartels (Senior Policy Adviser, Division of Investment Management (“IM”)), Dalia Blass (Director, IM), Paul Cellupica (Deputy Director/Chief Counsel, IM), Matthew DeLesDernier (Senior Counsel, IM), John Foley (Senior Counsel, IM), Melissa Gainor (Senior Special Counsel, IM), Jay Krawitz (Branch Chief, IM), Daniele Marchesani (Assistant Chief Counsel, IM), and Sarah ten Siethoff (Associate Director, IM) met with the following representatives and members of the Securities Industry and Financial Markets Association Asset Management Group (“SIFMA AMG”):

- Edward Baer, Counsel, Ropes and Gray LLP
- Lance Barrett, Office of the General Counsel, ETF Legal Team, Vanguard
- Natalie Bej, Head of U.S. Regulatory Affairs, Vanguard
- David Borset, Vice President, Head of Strategy and Product Development, Charles Schwab Investment Management
- Tim Cameron, Managing Director and Head, SIFMA AMG
- Maggie Carey, SVP and Deputy General Counsel, Fidelity
- Richard Hoge, COO-Exchange Traded Products, Janus Henderson Investors
- Diana Huffman, Vice President and Corporate Counsel, PGIM Investments
- Chris Johnson, Head of ETF Capital Markets and Equity Trading, Charles Schwab Investment Management
- Kinga Kapucinski, Associate General Counsel, John Hancock
- Lindsey Keljo, Managing Director and Associate General Counsel, SIFMA AMG
- Nicholas Kolokithas, Assistant Vice President and Associate General Counsel, John Hancock
- Anna Paglia, Head of Legal US ETFs, Invesco
- Josh Ratner, EVP and Deputy General Counsel, PIMCO
- Chris Rohrbacher, Managing Director and Associate General Counsel, Nuveen
- Briton Ryan, Managing Director and Head of Capital Markets, Nuveen
- Mara Shreck, Managing Director, Office of Regulatory Affairs, JP Morgan Asset Management
- Josh Weinberg, Managing Director and Managing Counsel, State Street Global Advisors

The participants discussed, among other things, the SEC's proposal relating to exchange-traded funds.