

I have been a licensed insurance professional and registered representative for over 40 years and feel I have had a successful career. Now that I am "semi retired" the change to a 12B-2 compensation structure would surely not be of benefit to me or my "book of business". Why does it make sense for a person like me, when my experience and knowledge is at its peak (which means I can still give good advice), be asked to get paid less for still doing a good job? In addition,I don't think it is necessary to change the name of 12B-1 fees to try to hide this form of compensation from the investing public. I object to the SEC for considering this topic. Richard J. Hestwood,CLU, ChFC, FSS, LUTCF, RHU