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Elizabeth M Murphy, Sec
Securities & Exchange Commission
100 F Street, NW
Washington DC 20549-1090

RE: File Number S7-15-10

Dear Elizabeth,

I have been a licensed insurance professional and registered representative since 1983. I support new SEC rule 12b-2 which would continue 25 basis points fee that is used for ongoing service and advice. Terms as marketing and service files and ongoing sales charges in place of 12b-1 fees is ok with me.

I have 188 clients with average investible assets of \$36,700.00. This is why I object to allowing broker dealers to set their own sales charge and commission with a new class of shares. What protection does the smaller investor have on higher fees for smaller accounts! I have small companies (under 50) who offer Simple IRA to their employees whose starting wage is \$9.00 an hour.

Your response is appreciated. Thank you.

Sincerely,

Marvin J Stallman, CLU, LUTCF
Registered Representative

MJS/lrs