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Alexander MacKenzie

[REDACTED]

July 26, 2010

United States Securities and Exchange Commission
Attn: Public Comment Division
100 F Street, NE
Washington, DC 20549

RE: 12b-1 Fees Public Comments

Dear Sir or Madam:

I would like you to know that I believe 12b-1 fees should be unlimited. However, I believe proceeds from such fees should be treated as self employment income by the IRS to the management of a company and/or the advisor that collects fees from such fund(s).

Thank you.

Sincerely,

Alex MacKenzie

Alexander MacKenzie

SECURITIES & EXCHANGE
COMMISSION

AUG 03 2010

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