

The proposed changes are a bit confusing. I have the following further comment on the proposal:

1. The 12b1 fee of .25% should be eliminated.
2. Broker competition would be a good as long as they don't collude on the fees.
3. Impact on current classes that benefit small investors should be taken into consideration; such as, class R shares.
4. Current sales charges, distribution fees, and fund expenses are abusive to small investors since breaks or waivers are available to large investors.
5. When y'all get done can you work on real-estate brokerage scam! 😊

Thanks for your consideration.

Charles Kerns