

My name is Mark E. Oboy I have been a licensed insurance professional and registered representative for over 26 years.

I support new SEC rule 12b-2, however I strongly object to the SEC permitting mutual funds to issue a new class of shares at net asset value that would allow broker dealers to set their own sales charge and commission amount. As broker dealers lower their sales charges in a effort to gain market share registered reps will find it no longer financially feasible to provide individual advice and ongoing service to their customers. I feel the middle and lower class market clients which I serve will be hurt most, since they will be deprived of the guidance and service they need and deserve. Thank You, Mark E. Oboy