

MEMORANDUM

To: File No. S7-14-19

From: Theresa Hajost
Division of Trading and Markets

Re: Teleconference with Jim Mitchell of Mitchell Partners, L.P. and Ben Brown of Blue Ridge Law & Policy

Date: June 24, 2020

On June 24, 2020, Mark Wolfe (U.S. Securities and Exchange Commission (“SEC”), Division of Trading and Markets (“TM”)), Josephine Tao, Elizabeth Sandoe, Joan Collopy, John Guidroz, Laura Gold, Patrice Pitts, James Curley and Theresa Hajost of TM and Andrew Glickman, Olga Itenberg and Jeremy Ko of the SEC’s Division of Economic and Risk Analysis participated in a teleconference with Jim Mitchell of Mitchell Partners, LP. and Ben Brown of Blue Ridge Law & Policy.

The call participants discussed the SEC’s proposed amendments to Exchange Act Rule 15c2-11.