

MEMORANDUM

To: File No. S7-14-19

From: John Guidroz
Division of Trading and Markets

Re: Meeting with OTC Markets Group

Date: February 13, 2020

On February 13, 2020, Mark Wolfe (U.S. Securities and Exchange Commission (“SEC”), Division of Trading and Markets (“TM”)), Elizabeth Baird, Josephine Tao, Elizabeth Sandoe, Joan Collopy, John Guidroz, Laura Gold, Theresa Hajost, Patrice Pitts, Ajay Sutaria and James Curley of TM and Andrew Glickman and Chyhe Becker of the SEC’s Division of Economic and Risk Analysis participated in a meeting with Cromwell Coulson and Dan Zinn of OTC Markets.

The call participants discussed the SEC’s proposed amendments to Exchange Act Rule 15c2-11.