

## MEMORANDUM

**To:** File No. S7-14-19

**From:** John Guidroz  
Division of Trading and Markets

**Re:** Telephone call with FINRA

**Date:** February 11, 2020

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On February 11, 2020, Mark Wolfe (U.S. Securities and Exchange Commission (“SEC”), Division of Trading and Markets (“TM”)), Josephine Tao, Elizabeth Sandoe, Joan Collopy, John Guidroz, Laura Gold, Theresa Hajost, Patrice Pitts, Sam Litz and James Curley of TM and Andrew Glickman, Jeremy Ko and Olga Itenberg of the SEC’s Division of Economic and Risk Analysis participated in a telephone call with Robert Colby, Stephanie Dumont, Racquel Russell and Yvonne Huber of FINRA.

The call participants discussed the SEC’s proposed amendments to Exchange Act Rule 15c2-11.