MEMORANDUM

To: File No. S7-14-19

From: John Guidroz

Division of Trading and Markets

Re: Call with Virtu Financial

Date: January 29, 2020

On January 29, 2020, staff from the U.S. Securities and Exchange Commission ("SEC") Division of Trading and Markets, including Brett Redfearn, Christian Sabella, Andrea Orr, Dave Shillman, John Roeser, Cristie March, Deborah Flynn, Liliana Burnett and Tyler Raimo, participated in a call with representatives from Virtu Financial (Matthew Levine, Andrew Smith, Brad Johmann, Tom Merritt).

The meeting participants discussed the SEC's proposed amendments to Exchange Act Rule 15c2-11 amongst other topics.