

MEMORANDUM

To: File No. S7-14-19

From: John Guidroz

Division of Trading and Markets

Date: November 15, 2019

Re: Meeting with OTC Markets Group

On November 15, 2019, Brett Redfearn (U.S. Securities and Exchange Commission (“SEC”), Division of Trading and Markets (“TM”)) Lizzie Baird, Mark Wolfe, Elizabeth Sandoe, John Guidroz, Laura Gold, Theresa Hajost, and Ajay Sutaria (TM), along with Olga Itenberg (SEC Division of Economic and Risk Analysis (“DERA”)) and Andrew Glickman (DERA) participated in a meeting with the following representatives from OTC Markets Group:

- Cromwell Coulson
- Dan Zinn

The participants discussed the SEC’s proposal relating to Rule 15c2-11.