

MEMORANDUM

To: File No. S7-14-19

From: Richard Gabbert, Counsel to Commissioner Hester M. Peirce

Re: Meeting with Representatives of the OTC Markets

On November 14, 2019, Commissioner Hester Peirce, her legal advisor, Richard Gabbert met with the following representatives of OTC Markets:

- Cromwell Coulson;
- Dan Zinn;
- Cass Sanford;
- Michael Corrao;
- Liz Heese;
- Steve Hock; and
- Bea Ordonez.

Among the topics discussed was the proposal to amend Exchange Act Rule 15c2-11..