

## MEMORANDUM

TO: File No. S7-14-18

FROM: Division of Trading and Markets

RE: Meeting with Representatives of Goldman Sachs Group, Inc.

DATE: October 3, 2018

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On Wednesday, October 3, 2018, representatives of the Securities and Exchange Commission ("SEC") participated in a meeting with representatives of Goldman Sachs Group, Inc. ("Goldman"). The SEC representatives present were Elizabeth Baird, Mark Wolfe, Carol McGee, Josephine Tao, Andrew Bernstein, Elizabeth Sandoe, Samuel Litz, Michelle Danis, Chul Park, and Roni Bergoffen from the Division of Trading and Markets, and Dasha Safnova from the Division of Economic and Risk Analysis.

The Goldman representatives present were Michael Paese, David Rusoff, Gitanjali Faleiro, Sarah Gray, Scott Farbish, Kyle Russ, Christian Channell, and Robert Berry. The participants discussed, among other things, the proposed rule amendments to rules adopted under section 13 of the Bank Holding Company Act related to prohibitions and restrictions on proprietary trading and certain interests in, and relationships with, hedge funds and private equity funds (commonly known as the "Volcker rule").