

December 7, 2017

Mr. Brent J. Fields  
Securities and Exchange Commission 100 F Street, NE  
Washington, D.C. 20549-1090

Re: Disclosure of Order Handling Information: Release No. 34-78309

Dear Mr. Fields,

My name is William Carney; I am currently a student at the University of Notre Dame enrolled in Professor Battalio's Trading and Markets class. I am writing to you in order to voice my opinion on your proposal to the SEC. This letter represents my own personal stance and does not in any way reflect the views of my professor or my university.

Firstly, I would like to thank you for the opportunity to comment on the proposed rule, "Disclosure of Order Handling Information". I understand that the due date for comment submission has passed. I would like to, however, provide an additional opinion on said topic. These proposals should not be taken lightly, as investor confidence in the market is absolutely necessary to ensure continued efficiency.

Under rule 605, market centers are required to disclose their order routing strategies. This is done so that investors are able to compare market centers. Under the current rule, these disseminations are required on a quarterly basis. Market makers, on the other hand, are required to release a plethora of statistics on a monthly basis. I believe that market centers should provide monthly order routing reports in order to supply information parallel to that of the market makers. This will create accountability for the market centers and implore them to strive to make the best possible trades for investors.

Sincerely,

William Carney  
University of Notre Dame, Class of 2018