



December 6, 2017

Securities and Exchange Commission  
100 F Street, NE  
Washington, D.C. 20549

Re: SEC Proposed Rule for Disclosure of Order Handling Information: Release No. 34-78309;  
File No. S7-14-16

To Whom It May Concern:

I would first like to thank you for the opportunity to comment on the Securities and Exchange Commission's proposed rule "Disclosure of Order Handling Information: Release No. 34-78309; File No. S7-14-16." The SEC continues to be vital to ensuring the market operates in a transparent matter that encourages all potential traders to participate in the market. This proposed rule is especially important in the protection of retail orders that are largely implemented through broker-dealers. The proposed amendments to the rules should be implemented as long as they further promote the retail investor and his/her ability to judge the markets.

The Commission asked under item number 114 if it would be reasonable to require brokers to report order routing information by the month, opposed to quarterly; I say this is a very reasonable requirement to impose on brokers. Since exchanges and market makers are required to report their statistic in regards to execution quality monthly, requiring brokers to report monthly where they routed their orders will increased transparency in the market for retail investors. The retail investor will better be able to evaluate the execution of his/her order with numbers reported for the same time frame by both the exchanges and the brokers. The burden imposed on the broker by changing these to monthly reports should be negligible, and the benefits far outweigh the costs. Brokers are already collecting this data to report by the quarter, changing their reports to the month might increase administrative costs, but should only require an alteration of the time period the data is pulled from, probably a highly automated report in this day-and-age. Overall, I think requiring brokers to report their order routing by the month instead of quarter will increase the transparency of the market for retail investors and allow retail investors to better evaluate the quality of their broker.

Sincerely,

Abigail B. Mines  
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