

Mr. Brent J. Fields
Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, D.C. 20549-1090



Re: Release No. 34-78309; File No. S7-14-16; Disclosure of Order Handling Information

Dear Mr. Fields:

Thank you for the opportunity to comment on the proposed rule “Disclosure of Order Handling Information.” I understand the due date for comments has passed, however, I would still like to voice my opinion. I strongly support the SEC's efforts to increase the disclosure of market information. Institutional and retail investors alike could benefit from accessible and standardized data. However, I believe the standards that brokers are applied to in rule 606 could be adjusted to better convey trade quality to investors.

Order execution statistics like those required by market makers in rule 605 would be more beneficial to investors than the information on routing strategies rule 606 requires. Information on the size of orders and the timing of execution would give investors a better understanding of a broker's trade quality. This change would help promote transparent competition between brokers and give insight to retail investors. Metrics more similar to those required by market makers would provide retail investors a better idea of a broker's execution quality making it easier to differentiate between brokers.

Requiring broker-dealers to publish reports monthly that include execution quality statistics will help retail investors to choose the broker who is most likely to handle their order properly. Thank you for your consideration.

Sincerely,

John O'Brien
Finance and Economics
University of Notre Dame Class of 2018