

MEMORANDUM

To: File No. S7-14-16

From: Andrew Sioson
Office of Market Supervision, Division of Trading and Markets
U.S. Securities and Exchange Commission

Date: September 27, 2016

Subject Meeting with Royal Bank of Canada and Buy-Side Representatives

On September 27, 2016, representatives from the U.S. Securities and Exchange Commission (“SEC”) met with representatives from the Royal Bank of Canada (“RBC”). The SEC representatives were David Shillman, Richard Holley, Theodore Venuti, Arisa Kettig, Amir Katz, Andrew Sioson, Neelanjan Maitra, and Arun Manoharan from the Division of Trading and Markets. The RBC representatives were Bobby Grubert, Rich Steiner, Shawn Maher, Greg Dean, and Stephen Bain. Also in attendance were Dan Royal (Janus Capital), Mett Kinak (T. Rowe Price), Matt Waldner (Columbia Threadneedle), Craig Hurl (Ontario Teachers’ Pension Plan), Carlos Oliveira (Brandes), and Dan Farrell (Putnam). The participants in the meeting discussed, among other things, the proposed rulemaking relating to disclosure of order handling information [Release No. 34-78309].