

MEMORANDUM

TO: File No. S7-14-16

FROM: Adam T. Moore, Senior Counsel
Office of the Investor Advocate
U.S. Securities and Exchange Commission

DATE: September 13, 2016

RE: Conference call with representatives of Investment Company Institute

On Tuesday, September 13, 2016, Adam T. Moore, Senior Counsel, and Victoria Hines, Intern, from the Office of the Investor Advocate participated in a conference call with representatives from the Investment Company Institute, including Jennifer Choi (Associate General Counsel) and George Gilbert (Associate Counsel).

Among the topics discussed were institutional order handling and the proposed Disclosure of Order Handling Information [Release No. 34-78309].