

Luxemburg Bancshares, Inc.

July 29, 2010

The Honorable Mary L. Schapiro
Chairman
U.S. Securities & Exchange Commission
100 F Street, NE
Washington, D.C. 20549

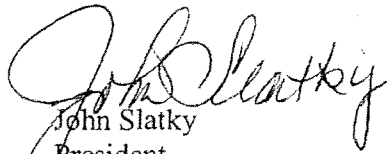
Dear Chairman Shapiro:

Luxemburg Bancshares, Inc. strongly supports your recent announcement that the SEC Commission will undertake a comprehensive review of the proxy voting and shareholder communications system later this year. Luxemburg Bancshares, Inc. is very appreciative of your leadership on this issue.

Luxemburg Bancshares, Inc. has reviewed the Discussion Draft on Public Company Proxy Voting developed by the Shareholder Communications Coalition, and agrees with their recommendations to improve the proxy system. With increasing shareholder activism and a multitude of regulatory proposals which will place additional burdens on the proxy process, the time is right to implement changes that take better advantage of Internet communications, competitive market forces and best practices.

Thank you for your consideration of the concept release on proxy mechanics reform.

Sincerely,


John Slatky
President