

October 19, 2010

VIA ELECTRONIC AND REGULAR MAIL

The Honorable Mary L. Schapiro, Chairman
U.S. Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549

Dear Chairman Schapiro:

J.B. Hunt Transport Services, Inc. strongly supports the undertaking the Commission has taken to review the proxy voting and shareholder communications system. We are appreciative of your leadership on this issue.

Attached to this letter are some of the major issues we believe are instrumental to understanding our experience with the current proxy system.

Should you require additional information or clarification about any of the concerns presented in this letter, please feel free to contact me.

Sincerely,

David G. Mee

/dw
Attachment

PROXY ISSUES

Costs

Under the SEC and NASDAQ rules, brokers, banks and other financial intermediaries are responsible for handling proxy processing activities among their customers, including the delivery of proxy materials. Our company, however, pays for the proxy processing services provided to our shareholders by these financial intermediaries. Reimbursement rates for the “reasonable expenses” of proxy servicers are established by NASDAQ subject to approval by the SEC. Under the current system, companies seeking to encourage more voting participation by beneficial owners cannot do so without using a circuitous and expensive process that is controlled primarily by one service provider acting as an agent for brokers and banks, yet funded by the public companies themselves. We believe a system that would allow a competitive fee structure and allow real competition would result in better service to public companies and lower costs. Our company has no choice in selecting a proxy service provider, has little or no control over the services that are actually provided and has no ability to negotiate fees with the service provider.

Competition among Proxy Service Providers

The current functions of 1) beneficial owner data aggregation and 2) proxy communications distribution should be separated providing a public company with the opportunity to select a proxy distribution provider of its own choosing. The proxy distributor should be responsible for transmitting the proxy statement and proxy forms to all shareholders, once the beneficial owner list is obtained from an entity serving as the data aggregator. The prices for proxy distribution and communications services should be established by open competition among service providers handling these functions, based on value to end users and not through a fee schedule established by regulators.

NOBO and OBO Classification

The NOBO and OBO classification system prevents public companies from knowing the identity of many of their shareholders and engaging in any meaningful communications with them. It would be useful to us to be able to understand the identity of our shareholder base and develop direct communication ability. Public companies should have access to contact information for all of their beneficial owners and should be permitted to communicate with them directly. The NOBO and OBO classification for beneficial owners should be eliminated. Those beneficial owners wishing to remain anonymous should be permitted to register their shares in a nominee account with their broker, bank or other third-party intermediary. Those who are currently classified as OBOs should have adequate notice of the elimination of their OBO status, to permit them to decide whether to establish a nominee account. Communications with beneficial owners should only be for purposes involving the corporate or business affairs of a company.