

I got out of the securities industry just exactly because of idiot regulations like the one proposed to treat indexed annuities as securities.

**People who buy indexed annuities do so for safety and capital preservation. They are NOT at risk of loss by having money invested in the stock market!**

The fact that the SEC is now proposing to ERRONEOUSLY add indexed annuities to its watch, when it clearly has not be able to correct ACTUAL SECURITY PROBLEMS like those connected to the MUTUAL FUND INDUSTRY, not only further convinces me that my decision to let me securities' license go was so right, it shows me that there is an entire division of the SEC that is wholly wasting tax-payer funds!

What IS the SEC doing about all the double dealing and hidden fees and commissions allowed in the Mutual Fund industry? Go fix that mess!

Fight against the "bailing out" of all of the investment banking houses that sold fraudulent mortgage derivatives! Go prosecute those who perverted THAT business!

Instead of going after investment products where people have lost millions of dollars and thrown the finances of million of Americans into turmoil, you are trying to go after safe and sane savings products that are not securities and declare they are securities! Unlike the serious problems connected to those other industries, **fixed annuities have been used successfully for decades to protect and secure peoples' financial security.**

Obviously the SEC needs to be more critically watched by the public!

What do you guys do to think up this stuff, take a "stupid pill" in the morning?