

Congress of the United States
Washington, DC 20515

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LEGISLATION'S
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September 4, 2008

Honorable Christopher Cox, Chairman
U.S. Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549

RE: Request for Extension of Comment Period for Proposed Rule on
Indexed Annuities and Certain Other Insurance Contracts
File No. S7-14-08; Release Nos. 33-8933 and 34-58022

Dear Chairman Cox:

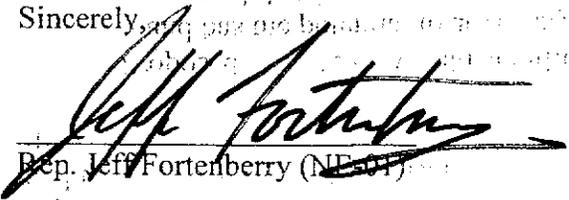
We are writing to join with a number of our colleagues who wrote to you and the other SEC Commissioners on August 22, 2008 to express concern about the above-captioned proposed regulation ("Proposed Rule 151A") of Indexed Annuities contracts and to request a delay of at least ninety (90) days for further evaluation and comment on it.

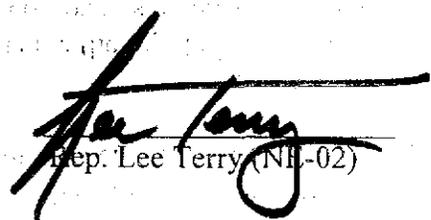
Proposed Rule 151A would significantly change the regulation of certain annuity contracts and has the potential to adversely impact companies, agents, and consumers in our congressional districts. The proposed regulation would reclassify state-regulated insurance products and subject them to dual regulation by federal securities law, registration requirements, and oversight, adding filing obligations and compliance costs. It would also require these products to be distributed by SEC-licensed broker-dealers instead of state-licensed independent insurance agents. Finally, these changes could stifle innovation in annuities and other life products at a time when Americans are searching for ways to preserve and increase their retirement savings.

We also join our colleagues in support of the initiatives of the SEC to better protect investors, especially seniors. However, the current September 10, 2008 deadline for comments will not allow enough time for stakeholders and the public to hear and consider the views of our constituents and the impact of this proposed rule.

We urge the SEC to extend the comment period for Proposed Rule 151A by at least ninety (90) days.

Sincerely,


Rep. Jeff Fortenberry (NE-01)


Rep. Lee Terry (NE-02)