2/2

BARBARA A. MIKULSKI MARYLAND

United States Senate

WASHINGTON, DC 20510-2003

September 5, 2008

The Honorable Christopher Cox Chairman U.S. Securities and Exchange Commission 100 F Street, NE Washington, DC 20549

Dear Chairman Cox:

I am writing because I've been contacted by several constituent groups, including the League of Life and Health Insurers of Maryland and Old Mutual Financial Network, who will be affected by the Securities and Exchange Commission's proposed rule on Indexed Annuities (Release Nos. 33-8933 and 34-58022). These groups want the SEC to extend the comment period for this rule by at least 90 days. They feel that, since the proposed rule is complex and technical, has almost 100 pages and asks almost 100 questions, the 70 day comment period that closes on September 10th isn't enough time to fully analyze all of the rule's implications.

I ask that you seriously and fully consider their request. An open comment period that allows all stakeholders to provide input is essential to the rule making process, and when it comes to rules that affect the retirement security of thousands of Americans it's even more important that that the SEC has all the information they need to make a rule that will help Americans retire with peace of mind.

Thank you for your consideration of this request. If you have any questions please contact Ben Gruenbaum on my staff at (202) 224-4654.

Sincerely,

Barbara A. Mikulski

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OFFICE OF SENATOR BARBARA A. MIKULSKI UNITED STATES SENATE 503 HART SENATE OFFICE BUILDING WASHINGTON, DC 20510-2003

FAX TRANSMITTAL FORM

DATE: 04-05-08

FAX: 772 - \$250

PAGE(S): 1

(INCLUDING THIS FORM)

IS/AREFOR: Jonathon Burks

FROM: Ben Gruenbaum - Legislative Assistant

IF THIS TRANSMITTAL IS INCOMPLETE, PLEASE CALL (202) 224-4654.

ADDITIONAL INFORMATION

This was mailed to day to Chair man Cox. Please call me with any questions

_Ben