



## Correspondence Tracking Sheet

Tracking # 1125966-DC

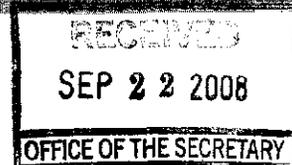
**Constituent**

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**Details**

Category: Insurance  
 Mail Group: SEC 151A  
 Assigned To: Taylor Jameson  
 Status: Open  
 Received Via: Web  
 Date Received: 09/03/2008

**Web Mail Message**

Web Mail Subject: SEC Proposed Rule 151A

On June 25 the SEC proposed a new rule that would define fixed index annuities as a securities. I am writing you to help me oppose this. Could you contact SEC Chairman Christopher Cox, the SEC Commissioners as well as the Chairpersons and members of the Senate Banking and House Financial Services Committees to voice your concern. I am an independent insurance agent who recommends fixed index annuities to my clients only when the suitability meets my clients needs. My clients want a safe savings vehicle without the risk of loosing their principal. I give them full and fair disclosure on the product. The only time a client can loose money is if they take out more than the free withdrawal allows them, or they surrender the policy. I am regulated by the states insurance department, and I see no need to be regulated by the SEC too. It seems counterproductive, and redundant. The recent downturn in the stock market highlights the value of FIA's. Millions of Americans have suffered financial losses as a result of a 20 percent plunge in the stock market, while my clients have peace of mind knowing their money is safe. I do not want to become securities licensed, as I do not wish to sell a securities. I like knowing that my clients cannot loose their principal. The SEC's Proposal Rule 151A would turn an insurance product into a security. Please help stop this from happening. It will not help the consumers, it will hurt them. The SEC proposal has been rushed for adoption, as the comment period is up September 10th. This is not right, please help stop this. Thank you for reading this, and for your help. Respectfully, Cheryl Thomas independent insurance agent

**History**

Notes/Comments:

## Route History:

09/11/2008 - 02:48 PM - Taylor Jameson - Printed Tracksheet  
 09/05/2008 07:01:45 PM - Created automatically by Samuel R Novales via InterTrac Web Gateway.