



## Correspondence Tracking Sheet

Tracking # 1100826-DC

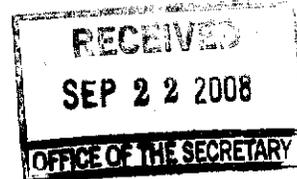
**Constituent**

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**Details**

Category: Insurance  
 Mail Group: SEC Rule 151A  
 Assigned To: Taylor Jameson  
 Status: Open  
 Received Via: Web  
 Date Received: 08/13/2008

**Web Mail Message**

Web Mail Subject: SEC Proposed Rule 515A

Gerald A. Mueller  
 4159 SW 67th Ave #216  
 Dave, Florida, 33314-3219 Date: 8/13/2008 Congressman Mel Martinez  
 356 Russell Senate Office Building  
 Washington, DC 20510 Congressman Mel Martinez

I am writing as a concerned citizen regarding the SEC Proposed Rule 151A. As an insurance agent, I fully support my industry's efforts to ensure sales agents market and sell index annuity products ethically and meet all suitability and disclosure requirements. The proposed rule makes it clear that the SEC did not consider the unique aspects of index annuities that make them insurance products nor do they appear to be aware or informed about the existing and newly enacted state laws that protect consumers from unsuitable sales, prohibit fraudulent and misleading sales practices, require full disclosure and free return of unsuitable policies, provide non-forfeiture protection and minimum interest guarantees. The concern over inappropriate sales has been addressed by these regulations as well as by the evolution of products themselves which today generally have lower surrender charges and shorter surrender periods. Index annuities and the marketplace will continue to evolve to meet customer needs because it is good for the customer and good business. With virtually no forewarning, the SEC unveiled this proposal on June 25th and has allowed only until September 10th for comments. This sudden action comes ten years after the SEC last reviewed this issue and the abbreviated comment period means that a proposal with profound effects on consumers, the insurance industry, and the entire financial services industry may be rushed to adoption without adequate opportunity to evaluate and address valid concerns. Justice and due process demand that a proposal of this magnitude with serious impact on both the economy and millions of Americans financial security not be rushed or adopted hastily. Please contact Chairman Cox immediately and request an extension of the comment period to December 12, 2008 (a mere 90 days) to adequately evaluate the proposed rule. Sincerely,  
 Gerald A. Mueller

**History**

Notes/Comments:

Route History:  
 09/11/2008 - 02:41 PM - Taylor Jameson - Printed Tracksheet  
 08/14/2008 08:57:13 PM - Created automatically by Samuel R Novales via InterTrac Web Gateway.