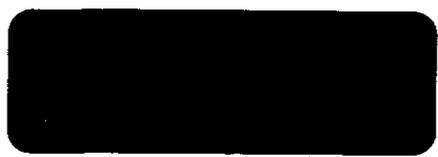


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Dear :  
RE: SEC Ruling 151A

The Securities and Exchange Commission (SEC) is proposing a rule now known as 151A that if adopted, would make Fixed Indexed Annuities a registered security.

While there certainly are insurance agents who represent equity/fixed index annuities improperly this is a people problem not a product problem. Since these are insurance products this problem should be enforced by the insurance industry. This is a people problem not a product regulation problem! Making fixed annuities a security does not address the problem at all!!!

Making fixed index annuities a security DOES NOT fix the problem of agents improperly representing the product. **Are the regulators stupid enough to think that securities agents do not improperly represent products?** What about UBS and every securities brokerage (to some extent) since the beginning of the market!!!

This is and insurance industry issue and should be handled and regulated by the insurance industry. Making fixed index annuities a security DOES NOT fix the problem of agents improperly representing the product, in fact it creates a whole set of new issues and problems.

I have various securities licenses so making fixed index annuities a security would not affect me except to give my broker dealer much more money and control of my business.

I hope and pray that there are still people with ethics and morals who see this SEC ruling 151A for what it really is: this whole issue is really about giving securities dealer/brokers, and various agencies more power, more money and much more influenced over agents. Making fixed index annuities a security does just that!

GOD BLESS  
Carl Balestrieri  
Christian Estate Planning

*Please your proposed rule 151A  
would not solve the problem  
It would just create more problems*

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EDUCATION AND ADVOCACY

*Carl Balestrieri*