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Florence E. Harmon
Acting Secretary
Securities and Exchange Commission
100F. Street, N.E.
Washington, DC 20549.

September 2, 2008



Re: Proposed Rule 151A

Dear Ms. Harmon:

The purpose of this letter is to oppose the Proposed Rule 151A and encourage the SEC to withdraw this rule and the SEC involvement in life and annuity fixed indexed products. As a consumer, of both of these products I prevail upon you to regulate investment products and leave those products that the consumer can purchase from specialists that are trained by someone other than banks and investment houses. I must say that the people that I purchased my Equity Indexed Universal Life plan from and my indexed annuity were considerably more knowledgeable than any of the securities brokers that I have had to deal with in the purchase of stocks, mutual funds, or any other SEC regulated product. Security brokers and financial advisors already have more investment products than they can possibly be knowledgeable consultants and advisors to the public.

Furthermore, I have lost more money on stocks that were recommended by brokers under the licensure of the SEC than any insurance product that I have ever purchased. Also, more banks and companies regulated by the SEC have filed for bankruptcy than insurance companies regulated by state insurance departments and the consumer has not lost money as a result.

I would like to encourage the SEC to monitor more closely its current member companies and products than to expand its jurisdiction at this time. Based on what has been happening in the markets these last couple of years, it is evident that the SEC needs to spend its energy and resources on regulating what is already under its jurisdiction.

Please leave the consumer with a choice and leave the fixed indexed insurance products to a separate governmental entity to monitor and supervise especially since they have nothing to do with investment other than being tied to the market as an indicator.

Thank you for your time and consideration.

Sincerely


Woodford L. Burnette
Consumer Advocate