

File Number S7-14-08

I am a licensed insurance agent in California and hold a series 65. The proposed ruling to reclassify fixed equity indexed annuities as securities products will dramatically impact my business and that of many colleagues. I have sold or reviewed hundreds of indexed annuities and have found the vast majority to have been sold appropriately! However, I have seen countless inappropriate stock/equity choices made for seniors. I believe to reclassify indexed annuities as securities will cost countless jobs, hurt consumers and not achieve it's stated intent.

Sincerely,
Tami Simpson