

Subject: Rule S7-13-20

From: N/A N/A

Affiliation:

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Thank you very much for this refreshing proposal!

It is very helpful to the entrepreneurial community.

Two questions please:

How would this proposed change affect commission sharing between 2 non-affiliated Tier 2 finders? Currently, registered brokers/agents cannot share commissions with non-registered people and also cannot share with registered agents/brokers who are not affiliated with the same broker/broker-dealer.

How will the compliance, currently conducted by FINRA and Brokers, be conducted on the opportunities handled by Tier 2 finders?

Again, Thank you VERY much for this innovative relief to the entrepreneurial marketplace!

Sincerely,

Dale M Sizemore

