

MEMORANDUM

TO: File No. S7-13-18

FROM: Eugene Hsia, Special Counsel
Division of Trading and Markets

DATE: March 11, 2019

RE: Meeting with Representatives of the Investment Company Institute

On February 27, 2019, Brett Redfearn, David Shillman, Sharon Lawson, and Eugene Hsia of the Division of Trading and Markets, and Michael Pawluk, Matthew J. DeLesDernier, John Lee, and Raymond Be of the Division of Investment Management met with the following representatives of the Investment Company Institute (“ICI”): Dorothy Donohue, Deputy General Counsel, ICI; Shelly Antoniewicz, Senior Director, Industry and Financial Analysis, ICI; Joanne Kane, Director, Operations & Transfer Agency, ICI; and Jay Herold, Vice President and Senior Counsel, MFS Investment Management. Among the topics discussed was the Commission’s request for comments on the processing fees charged by intermediaries for distributing materials other than proxy materials to fund investors.